



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**BALANCE SHEET AS AT DECEMBER 31, 2010**

Rs in Crores

As at	31-Dec-10	31-Dec-09
<b>FUNDS EMPLOYED</b>		
SHAREHOLDERS' FUNDS		
Share Capital	292.87	285.85
Reserves and Surplus	17,516.44	15,090.60
	17,809.31	15,376.45
LOAN FUNDS		
Term Loans	37,519.12	27,054.03
Bonds, Debentures, FCCB and Commercial Paper	44,390.55	40,150.81
Deposits	25,908.74	21,978.72
	107,818.41	89,183.56
	125,627.72	104,560.01
<b>APPLICATION OF FUNDS</b>		
LOANS*		
Individuals	81,780.66	65,793.26
Corporate Bodies	37,331.78	31,586.30
Others	1,570.08	1,548.87
	120,682.52	98,928.43
Less: Loans securitised - on which spread is earned over the life of the loan	11,631.31	8,518.40
	109,051.21	90,410.03
INVESTMENTS	14,567.10	14,179.12
DEFERRED TAX ASSET	436.93	228.51
CURRENT ASSETS, LOANS AND ADVANCES	6,339.84	3,676.96
Less : CURRENT LIABILITIES AND PROVISIONS	5,000.28	4,135.20
	1,339.56	(458.24)
FIXED ASSETS	232.92	200.59
	125,627.72	104,560.01

1 Crore = 10 Million

	31-Dec-10	31-Dec-09
*Loans sold during the last 12 months	5,387	7,724



## HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2010

Rs in crores

	2010-11	2009-10
Income from Operations	8,852.63	8,282.00
Interest and Other Charges	5,429.98	5,503.54
<b>NET INTEREST INCOME</b>	<b>3,422.65</b>	<b>2,778.46</b>
<b>Add</b>		
Profit on Sale of Investments	226.17	163.98
Other Income	14.41	15.53
	<b>240.58</b>	<b>179.51</b>
<b>Less Non Interest Expenses</b>		
Staff Expenses	137.16	114.25
Establishment Expenses	37.25	35.73
Other Expenses	116.84	102.96
Depreciation	13.97	12.92
Provision for Contingencies	45.00	42.00
	<b>350.22</b>	<b>307.86</b>
<b>PROFIT BEFORE TAX</b>	<b>3,313.01</b>	<b>2,650.11</b>
Less: Provision for Tax (net of Deferred Tax)	920.00	750.00
<b>PROFIT AFTER TAX</b>	<b>2,393.01</b>	<b>1,900.11</b>

1 Crore = 10 Million



## HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

### HIGHLIGHTS

	Rs in crores	
	2010-11	2009-10
Book Value per Share (Rs)	122	108
Adjusted Book Value per share (adjusted for unrealised gains on listed investments)	270	207
Earnings Per Share (Rs)*#		
Basic	16.42	13.31
Diluted	16.07	12.92
Capital adequacy ratio	14.1%	14.8%
of which Tier I	13.0%	13.3%
Tier II	1.1%	1.5%
Spread on Loans	2.33%	2.25%
Non performing loans (90 days overdue)	0.85%	0.94%
Non performing loans (six months overdue)	0.54%	0.60%
Provision for Contingencies	1,093.15	684.17

1 Crore = 10 Million

\*The face value of the equity shares of the Corporation was sub-divided to Rs. 2 per equity share from Rs. 10 per equity share w.e.f. August 21, 2010. Previous year figures have been adjusted to reflect the revised face value.

# Pertains to nine months



## HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Rs in Crores

	2010-11	2009-10
<b>INCOME FROM OPERATIONS</b>		
Interest on Loans	7,968.27	7,404.51
Other Interest	406.08	358.38
Surplus from deployment in Cash Management Schemes of Mutual Funds	149.30	146.83
Dividend Income	167.75	189.56
Fees and Other Charges	141.81	159.24
Other Operating Income	19.42	23.48
	<b>8,852.63</b>	<b>8,282.00</b>
<b>INTEREST AND OTHER CHARGES</b>		
<b>INTEREST</b>		
Loans	1,644.11	1,547.97
Deposits	1,523.64	1,354.56
Bonds and Debentures	2,214.55	2,533.00
	<b>5,382.30</b>	<b>5,435.53</b>
<b>OTHER CHARGES</b>	<b>47.68</b>	<b>68.01</b>
	<b>5,429.98</b>	<b>5,503.54</b>
<b>INVESTMENTS</b>		
Equity Shares - Subsidiaries & Associate Companies	7,817.54	7,549.58
Equity Shares - Other Companies	880.58	861.61
Convertible Preference Shares	63.15	70.82
Preference Shares	5.99	7.49
Convertible Debentures	27.00	32.88
Debentures and Bonds	197.65	97.65
Pass Through Certificates and Security Receipts	83.40	92.80
Commercial Paper	416.41	-
Properties	160.23	159.82
Government Securities	1,227.92	1,117.10
Liquid Funds	2,769.53	3,287.37
Mutual Funds and Other Funds	976.78	957.45
	<b>14,626.18</b>	<b>14,234.57</b>
Less: Provision for Diminution in Value of Investments	59.08	55.45
	<b>14,567.10</b>	<b>14,179.12</b>
Unrealised gains on listed investments including HDFC Investments Limited	<b>21,698.82</b>	<b>14,185.22</b>

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