



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2009

Rs in Crores

	30-Sep-09	30-Sep-08
FUNDS EMPLOYED		
SHAREHOLDERS' FUNDS		
Share Capital	284.90	284.23
Reserves and Surplus	14,356.49	12,632.82
	14,641.39	12,917.05
LOAN FUNDS		
Term Loans	26,866.89	21,411.04
Bonds, Debentures, FCCB and Commercial Paper	42,506.34	40,618.41
Deposits	20,529.81	14,723.32
	89,903.04	76,752.77
	104,544.43	89,669.82
APPLICATION OF FUNDS		
LOANS		
Individuals *	57,067.56	54,727.61
Corporate Bodies	30,835.42	24,509.33
Others	1,615.89	1,954.98
	89,518.87	81,191.92
INVESTMENTS	13,310.39	6,990.81
DEFERRED TAX ASSET	225.51	170.24
CURRENT ASSETS, LOANS AND ADVANCES	5,323.92	4,351.13
Less : CURRENT LIABILITIES AND PROVISIONS	4,036.29	3,242.28
	1,287.63	1,108.85
FIXED ASSETS	202.03	208.00
	104,544.43	89,669.82

1 Crore = 10 Million

* Loans as at September 30, 2009 is net of individual loans sold during the preceding 12 months amounting to Rs 6,100 crore.



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2009

Rs in crores

	2009-10	2008-09
INCOME		
Income from Operations	5,576.43	4,906.02
Profit on Sale of Investments	112.60	22.56
Other Income	10.27	10.63
	5,699.30	4,939.21
EXPENDITURE AND CHARGES		
Interest and Other Charges	3,799.31	3,325.61
Staff Expenses	75.38	73.43
Establishment Expenses	25.95	22.72
Other Expenses	71.37	73.66
Depreciation	8.43	7.95
Provision for Contingencies	26.00	26.00
	4,006.44	3,529.37
PROFIT BEFORE TAX	1,692.86	1,409.84
Less : Provision for Tax (Net of Deferred Tax)	464.00	406.00
Less: Provision for Fringe Benefit Tax	-	1.50
PROFIT AFTER TAX	1,228.86	1,002.34

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HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Rs in Crores

	2009-10	2008-09
INCOME FROM OPERATIONS		
Interest on Loans	4,953.89	4,454.41
Other Interest	250.36	268.88
Surplus from deployment in Cash Management Schemes of Mutual Funds	106.04	48.10
Dividend Income	148.69	109.08
Fees and Other Charges	111.44	17.07
Other Operating Income	6.01	8.48
	5,576.43	4,906.02
INTEREST AND OTHER CHARGES		
INTEREST		
Loans	1,100.22	1,006.92
Deposits	904.73	632.97
Bonds and Debentures	1,765.19	1,656.18
	3,770.14	3,296.07
OTHER CHARGES	29.17	29.54
	3,799.31	3,325.61
INVESTMENTS		
Equity Shares - Subsidiaries and Associates	3,898.25	3,494.96
Equity Shares - Other Companies	853.26	953.46
Convertible Preference Shares	62.64	63.67
Preference Shares	8.99	22.25
Convertible Debentures	35.00	10.00
Debentures and Bonds	104.65	474.20
Pass Through Certificates and Security Receipts	97.33	113.20
Properties	190.89	184.31
Government Securities	884.76	297.65
Liquid Funds	4,041.56	787.71
Mutual Funds and Other Funds	3,189.82	665.58
	13,367.15	7,066.99
Less: Provision for Diminution in Value of Investments	56.76	76.18
	13,310.39	6,990.81
Unrealised gains on listed investments including HDFC Investments Ltd	13,311.03	9,022.35

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HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

OPERATIONAL HIGHLIGHTS

	Rs in crores	
	2009-10	2008-09
Loan Approvals		
Current Year	28,418	24,180
Cumulative	265,868	212,464
Loan Disbursements		
Current Year	22,342	17,788
Cumulative	214,148	169,944
Portfolio		
Loans Outstanding	89,518.87	81,191.92
Debentures and Corporate Deposits for financing Real Estate Projects	1,005.84	755.57
	90,524.71	81,947.49
Spread on Loans	2.20%	2.24%
Book Value per Share (Rs)	514	455
Adjusted Book Value (adjusted for unrealised gains on investments)	981	772
Earnings Per Share - (Rs.) #		
Basic	43.09	35.19
Diluted	41.95	34.47
Capital adequacy ratio	14.9%	15.8%
of which Tier I	13.4%	14.0%
Tier II	1.5%	1.8%
Non performing loans (90 days overdue)	0.95%	1.04%
Non performing loans (six months past due)	0.60%	0.62%
Provision for Contingencies	671.98	485.02

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pertains to the half year